



St John's has always been a place where students have enjoyed a real sense of community and fellowship, have benefited from personal academic and pastoral support, and have flourished in the richness and diversity of college life. It's no exaggeration to say that from its founding in 1911, St John's has furthered the all-round development and enhanced the career opportunities of hundreds of aspiring graduates.

Throughout its history the College has survived and succeeded in no small part because of the support and generosity of the wider College community, particularly our old Johnians.

In the coming years that support will be vital in helping the College secure its future.



The Create Change Initiative

In response to financial equity as a barrier to education, The University of Queensland (UQ) established the *Create Change* Scholarship Match program. In recognition of the benefit of a residential college experience, UQ extended the program to include residential scholarships as part of the initiative.

St John's partners with UQ to Create Change and Create Futures

As part of our commitment to enabling students who are experiencing financial and personal hardship to benefit from a college experience, it was an easy decision for St John's to make a commitment to join UQ in enabling a diverse range of students study and live at UQ and St John's.

Our Target of \$1,000, 000 which will *create* \$2,000,000

The College has committed to raise \$1,000,000 to donate to UQ that will be matched dollar for dollar to **create** St John's College Residential Scholarships **creating** \$2,000,000.

How many scholarships will \$2,000,000 create?

Based on a total scholarship fund of \$2,000,000 and an anticipated 4.5% distribution by UQ each year, it is expected that up to 20 individual scholarships of a minimum \$4,500 per annum will be **created**.

Importantly, the full corpus of each scholarship will be unitised within UQ's overall funds and share in full investment earnings of UQ's funds. Such that the amount of each scholarship award should increase over time.

How will they be named?

Each of the scholarships will be named "St John's College <individual, family, group and/or study area name> Residential Scholarship". The specific naming will depend on the donor(s) wishes after discussion with the Warden and acceptance by UQ.

Create Growth

How are recipients selected?

Recipient selection will be handled by both UQ and the College, who will make the final decision.

6

create

An achievable target

For each \$100,000 scholarship \$50,000 needs to be raised by the St John's community. This \$50,000, once donated to UQ, will then be matched by UQ creating an initial \$100,000 corpus for the scholarship.

The College and St John's College Foundation (Foundation) will jointly support the program, each committing to match donor funds dollar for dollar, where necessary.

The donor funds will be raised through the Foundation thus an agreement will be made between the Foundation and donor(s).



\$50,000 Donor to establish matched by Now \$100,000 \$50.000 raised \$4,500+ St John's College UQ; Scholarship Endowment: by St John's annually: <Name> fund managed 4.5% distributed community -Selection with Residential by UQ & Senate annually in transferred to UQ UQ + College Scholarship Investment perpetuity Committee

create futures.

A great investment

UQ has a larger and more diverse investment portfolio (\$306.5M fund value year ending 31 Dec 2019) than either the College or the Foundation. At the end of 2019, UQ reported a seven-year average return of 12.88%. The investment strategy of the UQ Investment Fund is "to achieve a long-term return of the Consumer Price Index (CPI) plus an additional 6 per cent".

How do I donate?

Donors to the **Create change**, **create growth**, **create futures** appeal are able to make donations in the following manner:

A one off donation

Pledging a specific amount to be donated on instalment basis over a period of 3 years.

Annual payments

Donations can be made by instalments on a monthly, quarterly, half yearly or annual basis.

Donations can be made by cheque, internet transfer or credit card.

Donors with specific requirements are asked to contact the St John's College Foundation Administrator, Sarah Smith at sarahsmith@stjohnscollegefoundation.org.au or (07) 3842 6600.

Duration of the Appeal

The Appeal will run over 3 years from 2021-2024.

Tax deductibility for Australian Taxpayers

Donations to the St John's College Foundation are tax deductible. The Foundation is endorsed by the Australian Taxation Office as a Charitable Institution and is a Deductible Gift Recipient. "This scholarship has allowed me to fully immerse myself into College and University life, as I have had less financial stress. John's has given me a fantastic opportunity to make lifelong friends and has provided an amazing environment to succeed at University, whilst also enjoying social, sporting and cultural activities. The scholarship has reinforced my ability to do all of this."

St John's College Scholarship Recipient





CREATE CHANGE